

Press release

Pål S. Løberg hired as CTO in FourC AS

Trondheim, Norway (29th January 2014) --- Pål S. Løberg is hired as Chief Technology Officer in FourC AS from 1st of February 2014.

Pål has been working as General Manager for Initio AS, a Linux-based consulting company, which he also co-founded. For the past ten years, he has been working in tech lead and architect roles at Yahoo. He has now decided to take part in the booming Internet Of Things evolution, which Cisco forecasts to having a whopping 14.4 trillion US dollars of net profit «up for grabs» until 2022.

«- We are really excited and extremely satisfied about getting Pål on board», CEO and co-founder Tor Rune Skoglund says.

Pål will take the leading responsibility for the technology of the FourC CloudConnect solution and the continuous manning of the technology resources to the company.

About FourC AS

FourC is a new start-up focusing on infrastructure solutions for the Internet of Things and distributed systems markets. The company was established by 13 founders in August 2013.

The main product, FourC CloudConnect, enables quick and easy delivery of distributed systems based on FourC's off-the-shelf infrastructure solution. Using advanced virtualization techniques, FourC CloudConnect will not only make it possible to integrate completely different Linux distributions and applications on one embedded computer, but also full integration of any applications' user interfaces – all with no special programming or use of custom APIs. The FourC CloudConnect platform makes this possible while still keeping the memory and storage footprint in line with the limited resources of embedded architectures. Additionally, FourC's solutions offer remote management, real-time monitoring, atomic application and firmware updates with instant rewind options, large-scale bulk deployments and real-time messaging with open interfaces from the cloud-based backend controlling system.

Press contact

Tor Rune Skoglund, CEO
+47 907 43 563
trs@fourc.eu

FourC AS
Vestre Rosten 81 – Trekanten
NO-7075 Tiller, Trondheim
Norway

Tel: +47 907 43 563
E-Mail: mail@fourc.eu
Web: www.fourc.eu

Company Reg No:
NO912391906
IBAN Account No:
NO8286014594819

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